

National Australia Bank Limited (ABN 12 004 044 937)
US\$40 Billion NAB Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments of interest and principal by Perpetual Corporate Trust Limited (ABN 99 000 341 533)
(incorporated with limited liability in the Commonwealth of Australia)

July 2026 End of Month Investor Report

Pool Summary

Portfolio Cut off Date		31-July-2026
Current Principal Balance (AUD)		36,834,066,977.36
Number of Loans (Consolidated)		95,342
Number of Loan (Unconsolidated)		105,156
Average Loan Size		350,280.22
Maximum Housing Loan Balance		1,760,000.00
Weighted Average Loan Interest Rate		6.27%
Weighted Average Current Loan to Value Ratio (LVR)		55.17%
Weighted Average Consolidated Indexed Loan to Value Ratio (LVR)		49.89%
Weighted Average Seasoning (Months)		54.86
Weighted Average Remaining Term (Months)		294.96
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds		28,019,312,608.18

Mortgage Pool by Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	14,196	13.50	2,850,840,480	7.74
> 40% up to and including 45%	3,927	3.73	1,119,247,424	3.04
> 45% up to and including 50%	4,860	4.62	1,474,855,658	4.00
> 50% up to and including 55%	5,175	4.92	1,667,225,121	4.53
> 55% up to and including 60%	6,251	5.94	2,089,083,325	5.67
> 60% up to and including 65%	6,391	6.08	2,244,607,410	6.09
> 65% up to and including 70%	8,488	8.07	3,208,524,226	8.71
> 70% up to and including 75%	8,332	7.92	3,096,108,595	8.41
> 75% up to and including 80%	38,185	36.31	16,007,274,665	43.46
> 80% up to and including 85%	2,280	2.17	864,867,026	2.35
> 85% up to and including 90%	5,505	5.24	1,850,916,489	5.03
> 90% up to and including 95%	1,566	1.49	360,516,559	0.98
> 95% up to and including 100%	0	0.00	0	0.00
> 100%	0	0.00	0	0.00
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	48,571	46.19	9,028,165,050	24.51
> 40% up to and including 45%	6,041	5.74	2,230,917,070	6.06
> 45% up to and including 50%	5,885	5.60	2,359,855,426	6.41
> 50% up to and including 55%	5,849	5.56	2,495,618,739	6.78
> 55% up to and including 60%	5,978	5.68	2,717,687,188	7.38
> 60% up to and including 65%	6,259	5.95	3,051,857,069	8.29
> 65% up to and including 70%	6,924	6.58	3,577,377,660	9.71
> 70% up to and including 75%	7,646	7.27	4,234,142,019	11.50
> 75% up to and including 80%	9,792	9.31	5,988,124,295	16.26
> 80% up to and including 85%	2,026	1.93	1,052,037,559	2.86
> 85% up to and including 90%	150	0.14	81,652,237	0.22
> 90% up to and including 95%	31	0.03	14,641,872	0.04
> 95% up to and including 100%	2	0.00	943,175	0.00
> 100%	2	0.00	1,047,619	0.00
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Consolidated Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40%	56,135	53.38	11,731,995,376	31.85
> 40% up to and including 45%	7,135	6.79	2,859,206,899	7.76
> 45% up to and including 50%	6,880	6.54	2,980,214,168	8.09
> 50% up to and including 55%	6,239	5.93	2,907,808,853	7.89
> 55% up to and including 60%	5,867	5.58	2,970,148,503	8.06
> 60% up to and including 65%	5,709	5.43	3,092,277,808	8.40
> 65% up to and including 70%	6,036	5.74	3,527,455,780	9.58
> 70% up to and including 75%	6,300	5.99	3,832,957,354	10.41
> 75% up to and including 80%	4,134	3.93	2,535,049,278	6.88
> 80% up to and including 85%	620	0.59	340,076,509	0.92
> 85% up to and including 90%	82	0.08	46,168,568	0.13
> 90% up to and including 95%	16	0.02	9,264,438	0.03
> 95% up to and including 100%	1	0.00	395,821	0.00
> 100%	2	0.00	1,047,619	0.00
Total	105,156	100.00	36,834,066,977	100.00

*Based on quarterly data provided by CoreLogic Australia.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5.00%	439	0.42	129,556,115	0.35
> 5.00% up to and including 5.25%	272	0.26	114,392,236	0.31
> 5.25% up to and including 5.50%	697	0.66	296,972,237	0.81
> 5.50% up to and including 5.75%	612	0.58	267,354,480	0.73
> 5.75% up to and including 6.00%	5,377	5.11	2,533,367,734	6.88
> 6.00% up to and including 6.25%	43,945	41.79	19,180,166,976	52.07
> 6.25% up to and including 6.50%	31,205	29.67	9,410,864,499	25.55
> 6.50% up to and including 6.75%	9,852	9.37	2,928,872,499	7.95
> 6.75% up to and including 7.00%	3,994	3.80	758,401,318	2.06
> 7.00% up to and including 7.25%	2,011	1.91	370,859,898	1.01
> 7.25% up to and including 7.50%	1,384	1.32	220,797,440	0.60
> 7.50% up to and including 7.75%	1,582	1.50	147,643,464	0.40
> 7.75% up to and including 8.00%	1,507	1.43	194,044,799	0.53
> 8.00% up to and including 8.25%	1,153	1.10	105,577,822	0.29
> 8.25% up to and including 8.50%	422	0.40	69,055,939	0.19
> 8.50%	704	0.67	106,139,522	0.29
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
1 Year Fixed	1,706	1.62	674,115,406	1.83
2 Year Fixed	1,230	1.17	463,263,062	1.26
3 Year Fixed	267	0.25	86,702,994	0.24
4 Year Fixed	29	0.03	8,105,599	0.02
5 Year Fixed	49	0.05	12,661,923	0.03
Beyond 5 Years	0	0.00	0	0.00
Total Fixed Rate	3,281	3.12	1,244,848,984	3.38
Total Variable Rate	101,875	96.88	35,589,217,993	96.62
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 months	123	0.12	40,969,987	0.11
> 1 up to and including 3 months	132	0.13	42,082,112	0.11
> 3 up to and including 6 months	436	0.41	174,008,011	0.47
> 6 up to and including 9 months	783	0.74	344,687,101	0.94
> 9 up to and including 12 months	232	0.22	72,368,193	0.20
> 12 up to and including 15 months	152	0.14	44,652,516	0.12
> 15 up to and including 18 months	417	0.40	164,921,549	0.45
> 18 up to and including 21 months	525	0.50	213,992,294	0.58
> 21 up to and including 24 months	136	0.13	39,696,703	0.11
> 24 up to and including 27 months	19	0.02	4,359,169	0.01
> 27 up to and including 30 months	66	0.06	24,994,618	0.07
> 30 up to and including 33 months	133	0.13	44,493,981	0.12
> 33 up to and including 36 months	49	0.05	12,855,226	0.03
> 36 up to and including 48 months	29	0.03	8,105,599	0.02
> 48 up to and including 60 months	49	0.05	12,661,923	0.03
> 60 months	0	0.00	0	0.00
Total	3,281	3.12	1,244,848,984	3.38

Mortgage Pool by Loan Size (Consolidated)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	19,851	18.88	846,489,545	2.30
> \$100,000 up to and including \$200,000	16,278	15.48	2,460,093,356	6.68
> \$200,000 up to and including \$300,000	16,445	15.64	4,112,803,145	11.17
> \$300,000 up to and including \$400,000	14,505	13.79	5,069,650,226	13.76
> \$400,000 up to and including \$500,000	12,271	11.67	5,513,070,724	14.97
> \$500,000 up to and including \$600,000	9,088	8.64	4,975,984,814	13.51
> \$600,000 up to and including \$700,000	5,871	5.58	3,797,701,597	10.31
> \$700,000 up to and including \$800,000	3,587	3.41	2,679,228,009	7.27
> \$800,000 up to and including \$900,000	2,243	2.13	1,900,752,125	5.16
> \$900,000 up to and including \$1,000,000	1,775	1.69	1,685,472,486	4.58
> \$1,000,000 up to and including \$1,250,000	2,404	2.29	2,664,245,304	7.23
> \$1,250,000 up to and including \$1,500,000	812	0.77	1,087,680,921	2.95
> \$1,500,000 up to and including \$1,750,000	25	0.02	39,134,726	0.11
> \$1,750,000 up to and including \$2,000,000	1	0.00	1,760,000	0.00
> \$2,000,000	0	0.00	0	0.00
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
ACT	2,184	2.08	842,079,339	2.29
NSW	31,956	30.39	12,974,007,421	35.22
NT	534	0.51	155,836,401	0.42
QLD	20,824	19.80	6,442,007,799	17.49
SA	5,335	5.07	1,541,443,908	4.18
TAS	1,837	1.75	462,548,617	1.26
VIC	32,559	30.96	11,382,316,595	30.90
WA	9,927	9.44	3,033,826,898	8.24
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Interest Only	3,590	3.41	2,005,721,786	5.45
P&I	101,566	96.59	34,828,345,192	94.55
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc	105,156	100.00	36,834,066,977	100.00
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 years	981	0.93	535,760,893	1.45
> 1 up to and including 2 years	849	0.81	471,309,257	1.28
> 2 up to and including 3 years	857	0.81	482,223,368	1.31
> 3 up to and including 4 years	654	0.62	379,420,679	1.03
> 4 up to and including 5 years	204	0.19	111,660,416	0.30
> 5 up to and including 6 years	6	0.01	2,857,742	0.01
> 6 up to and including 7 years	13	0.01	8,300,093	0.02
> 7 up to and including 8 years	8	0.01	5,015,623	0.01
> 8 up to and including 9 years	16	0.02	7,867,715	0.02
> 9 up to and including 10 years	2	0.00	1,306,000	0.00
> 10 years	0	0.00	0	0.00
Total	3,590	3.41	2,005,721,786	5.45

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Investment	20,882	19.86	7,931,118,574	21.53
Owner Occupied	84,274	80.14	28,902,948,403	78.47
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Home Improvement	5,141	4.89	703,736,749	1.91
Investment	19,598	18.64	7,558,476,422	20.52
Other	4,875	4.64	1,588,473,429	4.31
Purchase Existing Dwelling	42,298	40.22	15,903,444,765	43.18
Purchase New Dwelling	3,952	3.76	1,331,425,661	3.61
Refinance	29,292	27.86	9,748,509,952	26.47
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	0	0.00	0	0.00
> 3 up to and including 6 months	789	0.75	415,128,560	1.13
> 6 up to and including 12 months	4,726	4.49	2,456,525,995	6.67
> 12 up to and including 18 months	7,084	6.74	3,638,280,915	9.88
> 18 up to and including 24 months	6,866	6.53	3,349,079,451	9.09
> 24 up to and including 30 months	6,118	5.82	2,889,618,414	7.84
> 30 up to and including 36 months	9,173	8.72	4,400,647,611	11.95
> 36 up to and including 48 months	13,280	12.63	5,687,537,990	15.44
> 48 up to and including 60 months	8,904	8.47	3,436,772,419	9.33
> 60 up to and including 72 months	5,563	5.29	1,798,216,283	4.88
> 72 up to and including 84 months	2,493	2.37	704,184,289	1.91
> 84 up to and including 96 months	4,467	4.25	1,197,730,393	3.25
> 96 up to and including 108 months	4,488	4.27	1,139,165,057	3.09
> 108 up to and including 120 months	4,706	4.48	1,183,531,944	3.21
> 120 months	26,499	25.20	4,537,647,658	12.32
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Fortnightly	9,884	9.40	3,017,216,368	8.19
Monthly	88,765	84.41	31,866,297,450	86.51
Weekly	6,507	6.19	1,950,553,159	5.30
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 years	129	0.12	477,833	0.00
> 1 up to and including 2 years	205	0.19	2,557,339	0.01
> 2 up to and including 3 years	264	0.25	5,251,419	0.01
> 3 up to and including 4 years	309	0.29	9,227,645	0.03
> 4 up to and including 5 years	410	0.39	16,873,168	0.05
> 5 up to and including 6 years	437	0.42	19,275,161	0.05
> 6 up to and including 7 years	604	0.57	36,633,287	0.10
> 7 up to and including 8 years	778	0.74	54,422,170	0.15
> 8 up to and including 9 years	938	0.89	72,129,830	0.20
> 9 up to and including 10 years	1,055	1.00	96,217,321	0.26
> 10 up to and including 15 years	11,205	10.66	1,461,077,579	3.97
> 15 up to and including 20 years	21,307	20.26	4,793,324,558	13.01
> 20 up to and including 25 years	21,513	20.46	7,036,229,338	19.10
> 25 up to and including 30 years	46,002	43.75	23,230,370,329	63.07
> 30 years	0	0.00	0	0.00
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Delinquencies (based on Schedule Balance method)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
0 months	103,756	98.67	36,242,488,399	98.39
> 0 up to and including 1 months	1,005	0.96	420,571,304	1.14
> 1 up to and including 2 months	228	0.22	99,031,671	0.27
> 2 up to and including 3 months	133	0.13	54,632,867	0.15
> 3 up to and including 4 months	34	0.03	17,342,736	0.05
> 4 up to and including 5 months	0	0.00	0	0.00
> 5 up to and including 6 months	0	0.00	0	0.00
> 6 months	0	0.00	0	0.00
Total	105,156	100.00	36,834,066,977	100.00

Mortgage Pool by Mortgage Insurer (LVR Specific)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Helia Insurance Pty Ltd	3,123	2.97	656,216,332	1.78
QBE Lenders Mortgage Insurance	6,611	6.29	1,865,944,315	5.07
Uninsured	95,422	90.74	34,311,906,330	93.15
Total	105,156	100.00	36,834,066,977	100.00

Geographic Distribution (Region)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Inner city	3,024	2.88	1,076,789,578	2.92
Metro	69,941	66.51	26,807,902,544	72.78
Non Metro	32,191	30.61	8,949,374,856	24.30
Total	105,156	100	36,834,066,977	100.00