

**Disclosure template for main features of regulatory capital instruments**

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|-----|--|---|
| 1   | Issuer   | National Australia Bank Limited   |
| 2   | Unique identifier  | ISIN: XS3276167577  |
| 3   | Governing law(s) of the instrument   | English law (except for the subordination and conversion provisions, which are governed by the laws of Victoria and the Commonwealth of Australia)  |
| 3a  | Means by which enforceability requirement of Section 13 of the total loss-absorbing capacity (TLAC) term sheet is achieved (for other TLAC-eligible instruments governed by foreign law) | Not applicable  |
| 4   | Transitional Basel III rules   | Not applicable  |
| 5   | Post-transitional Basel III rules  | Tier 2 capital  |
| 6   | Eligible at solo / group / group and solo  | Solo and group  |
| 7   | Instrument type  | Subordinated notes  |
| 8   | Amount recognised in regulatory capital  | A\$1,675 million  |
| 9   | Par value of instrument  | EUR 1,000,000,000   |
| 10  | Accounting classification  | Liability – amortised cost  |
| 11  | Original date of issuance  | 22 January 2026   |
| 12  | Perpetual or dated   | Dated   |
| 13  | Original maturity date   | 22 January 2036   |
| 14  | Issuer call subject to prior supervisory approval  | Yes   |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date: 22 January 2031<br>Contingent call: Tax and Regulatory events<br>Redemption amount: Par   |
| 16  | Subsequent call dates, if applicable   | Not applicable  |
|     | <i>Coupons / dividends</i>   |   |
| 17  | Fixed or floating dividend / coupon  | Fixed   |
| 18  | Coupon rate and any related index  | 3.612% per annum fixed up to the optional call date. Thereafter, a fixed rate per annum equal to the mid rate for EUR swap transactions with a term of 5 years (5-year EUR Mid Swap Rate) appearing on Bloomberg page EUAMDB05 Index at approximately 11:00 am in Frankfurt on the Reset Determination Date, plus 1.100%. |
| 19  | Existence of a dividend stopper  | No  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory   |
| 21  | Existence of step-up or other incentive to redeem  | No  |
| 22  | Non-cumulative or cumulative   | Cumulative  |
| 23  | Convertible or non-convertible   | Convertible   |
| 24  | If convertible, conversion trigger(s)  | Non-Viability Trigger Event (as determined by APRA) (contractual approach)  |
| 25  | If convertible, fully or partially   | May convert fully or partially (as applicable)  |
| 26  | If convertible, conversion rate  | Each subordinated note converts into a variable number of NAB ordinary shares approximately equivalent in value to the nominal amount of the subordinated note (with a 1% discount), subject to a maximum conversion number   |
| 27  | If convertible, mandatory or optional conversion   | Mandatory   |
| 28  | If convertible, specify instrument type convertible into   | Common Equity Tier 1  |
| 29  | If convertible, specify issuer of instrument it converts into  | National Australia Bank Limited   |
| 30  | Write-down feature   | Yes   |
| 31  | If write-down, write-down trigger(s)   | Following a Non-Viability Trigger Event if for any reason conversion has not been effected within five business days  |
| 32  | If write-down, full or partial   | Full or partial (as applicable)   |
| 33  | If write-down, permanent or temporary  | Permanent   |
| 34  | If temporary write-down, description of write-up mechanism   | Not applicable  |
| 34a | Type of subordination  | Not applicable  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the issuer's credit hierarchy of the legal entity)                       | Unsubordinated unsecured creditors (including all depositors of NAB)  |
| 36  | Non-compliant transitioned features  | No  |
| 37  | If yes, specify non-compliant features   | Not applicable  |