

National Australia Bank Limited (ABN 12 004 044 937)  
US\$40 Billion NAB Covered Bond Programme  
unconditionally and irrevocably guaranteed as to payments of interest and principal by Perpetual Corporate Trust Limited (ABN 99 000 341 533)  
(incorporated with limited liability in the Commonwealth of Australia)

October 2023 End of Month Investor Report

**Pool Summary**

|   |                   |
|---|-------------------|
| Portfolio Cut off Date  | 31-October-2023   |
| Current Principal Balance (AUD)   | 32,629,589,090.15 |
| Number of Loans   | 104217            |
| Number of Loan Groups   | 104217            |
| Average Loan Size   | 313,092.77        |
| Maximum Housing Loan Balance  | 1,859,718.83      |
| Weighted Average Loan Interest Rate   | 5.80%             |
| Weighted Average Current Loan to Value Ratio (LVR)                                | 56.47%            |
| Weighted Average Consolidated Indexed Loan to Value Ratio (LVR)                   | 55.56%            |
| Weighted Average Seasoning (WAS)  | 51.54             |
| Weighted Average Remaining Term (Months)  | 296.75            |
| AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds | 26,019,255,832.91 |

**Mortgage Pool by Loan Size (Consolidated)**

|   | Number of Loans | (%) Number of Loans | Balance Outstanding      | (%) Balance Outstanding |
|---|-----------------|---------------------|--------------------------|-------------------------|
| up to and including \$100,000                 | 21,472          | 20.60               | 962,376,039.66           | 2.95                    |
| > \$100,000 up to and including \$200,000     | 18,494          | 17.75               | 2,802,304,067.44         | 8.59                    |
| > \$200,000 up to and including \$300,000     | 18,647          | 17.89               | 4,663,011,679.51         | 14.29                   |
| > \$300,000 up to and including \$400,000     | 15,236          | 14.62               | 5,303,792,882.02         | 16.25                   |
| > \$400,000 up to and including \$500,000     | 11,143          | 10.69               | 4,998,431,404.85         | 15.32                   |
| > \$500,000 up to and including \$600,000     | 7,331           | 7.03                | 4,011,142,570.10         | 12.29                   |
| > \$600,000 up to and including \$700,000     | 4,271           | 4.10                | 2,765,748,699.49         | 8.48                    |
| > \$700,000 up to and including \$800,000     | 2,561           | 2.46                | 1,913,363,356.75         | 5.86                    |
| > \$800,000 up to and including \$900,000     | 1,532           | 1.47                | 1,298,779,913.76         | 3.98                    |
| > \$900,000 up to and including \$1,000,000   | 1,171           | 1.12                | 1,112,155,864.44         | 3.41                    |
| > \$1,000,000 up to and including \$1,250,000 | 1,633           | 1.57                | 1,807,189,820.92         | 5.54                    |
| > \$1,250,000 up to and including \$1,500,000 | 712             | 0.68                | 968,861,890.27           | 2.97                    |
| > \$1,500,000 up to and including \$1,750,000 | 11              | 0.01                | 17,007,475.07            | 0.05                    |
| > \$1,750,000 up to and including \$2,000,000 | 3               | 0.00                | 5,423,425.87             | 0.02                    |
| > \$2,000,000                                 | 0               | 0.00                | 0.00                     | 0.00                    |
| <b>Total</b>                                  | <b>104,217</b>  | <b>100.00</b>       | <b>32,629,589,090.15</b> | <b>100.00</b>           |

**Mortgage Pool by Current Loan to Value Ratio (LVR)**

|                                | Number of Loans | (%) Number of Loans | Balance Outstanding      | (%) Balance Outstanding |
|--------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| up to and including 40%        | 46,713          | 44.82               | 7,685,087,031.28         | 23.55                   |
| > 40% up to and including 45%  | 5,416           | 5.20                | 1,795,394,367.15         | 5.50                    |
| > 45% up to and including 50%  | 5,560           | 5.34                | 1,943,952,550.88         | 5.96                    |
| > 50% up to and including 55%  | 5,511           | 5.29                | 2,071,705,777.19         | 6.35                    |
| > 55% up to and including 60%  | 5,686           | 5.46                | 2,241,852,283.87         | 6.87                    |
| > 60% up to and including 65%  | 5,948           | 5.71                | 2,436,750,637.22         | 7.47                    |
| > 65% up to and including 70%  | 7,038           | 6.75                | 3,070,716,207.92         | 9.41                    |
| > 70% up to and including 75%  | 7,570           | 7.26                | 3,500,038,186.81         | 10.73                   |
| > 75% up to and including 80%  | 12,063          | 11.57               | 6,569,895,209.79         | 20.13                   |
| > 80% up to and including 85%  | 2,527           | 2.42                | 1,238,738,460.91         | 3.80                    |
| > 85% up to and including 90%  | 137             | 0.13                | 56,639,805.20            | 0.17                    |
| > 90% up to and including 95%  | 32              | 0.03                | 12,556,793.43            | 0.04                    |
| > 95% up to and including 100% | 12              | 0.01                | 4,527,212.22             | 0.01                    |
| > 100%                         | 4               | 0.00                | 1,734,566.28             | 0.01                    |
| <b>Total</b>                   | <b>104,217</b>  | <b>100.00</b>       | <b>32,629,589,090.15</b> | <b>100.00</b>           |

**Geographic Distribution (Region)**

|              | Number of Loans | (%) Number of Loans | Balance Outstanding      | (%) Balance Outstanding |
|--------------|-----------------|---------------------|--------------------------|-------------------------|
| Inner city   | 2,956           | 2.84                | 973,556,148.00           | 2.98                    |
| Metro        | 69,998          | 67.17               | 24,344,963,681.85        | 74.61                   |
| Non Metro    | 31,263          | 30.00               | 7,311,069,260.30         | 22.41                   |
| <b>Total</b> | <b>104,217</b>  | <b>100.00</b>       | <b>32,629,589,090.15</b> | <b>100.00</b>           |

**Mortgage Pool by Mortgage Insurer (LVR Specific)**

|                                | Number of Loans | (%) Number of Loans | Balance Outstanding      | (%) Balance Outstanding |
|--------------------------------|-----------------|---------------------|--------------------------|-------------------------|
| Genworth Financial             | 3,505           | 3.36                | 778,991,028.57           | 2.39                    |
| QBE Lenders Mortgage Insurance | 7,105           | 6.82                | 1,860,499,935.90         | 5.70                    |
| Uninsured                      | 93,607          | 89.82               | 29,990,098,125.68        | 91.91                   |
| <b>Total</b>                   | <b>104,217</b>  | <b>100.00</b>       | <b>32,629,589,090.15</b> | <b>100.00</b>           |

**Mortgage Pool by Loan Seasoning**

|                                      | <b>Number of Loans</b> | <b>(%) Number of Loans</b> | <b>Balance Outstanding</b> | <b>(%) Balance Outstanding</b> |
|--------------------------------------|------------------------|----------------------------|----------------------------|--------------------------------|
| up to and including 3 months         | 2,399                  | 2.30                       | 1,232,048,395.91           | 3.78                           |
| > 3 up to and including 6 months     | 4,790                  | 4.60                       | 2,290,770,847.85           | 7.02                           |
| > 6 up to and including 12 months    | 7,225                  | 6.93                       | 3,297,504,621.60           | 10.11                          |
| > 12 up to and including 18 months   | 8,304                  | 7.97                       | 3,624,510,519.69           | 11.11                          |
| > 18 up to and including 24 months   | 6,985                  | 6.70                       | 2,937,327,580.97           | 9.00                           |
| > 24 up to and including 30 months   | 5,540                  | 5.32                       | 2,126,203,261.77           | 6.52                           |
| > 30 up to and including 36 months   | 4,207                  | 4.04                       | 1,467,312,592.19           | 4.50                           |
| > 36 up to and including 48 months   | 3,943                  | 3.78                       | 1,247,485,723.90           | 3.82                           |
| > 48 up to and including 60 months   | 6,280                  | 6.03                       | 1,914,869,395.99           | 5.87                           |
| > 60 up to and including 72 months   | 8,049                  | 7.72                       | 2,321,806,102.09           | 7.12                           |
| > 72 up to and including 84 months   | 6,898                  | 6.62                       | 1,993,101,394.58           | 6.11                           |
| > 84 up to and including 96 months   | 8,986                  | 8.62                       | 2,355,843,165.52           | 7.22                           |
| > 96 up to and including 108 months  | 7,573                  | 7.27                       | 2,066,383,730.20           | 6.33                           |
| > 108 up to and including 120 months | 5,083                  | 4.88                       | 1,169,567,130.05           | 3.58                           |
| > 120 months                         | 17,955                 | 17.23                      | 2,584,854,627.84           | 7.92                           |
| <b>Total</b>                         | <b>104,217</b>         | <b>100.00</b>              | <b>32,629,589,090.15</b>   | <b>100.00</b>                  |

**Mortgage Pool by Geographic Distribution**

|              | <b>Number of Loans</b> | <b>(%) Number of Loans</b> | <b>Balance Outstanding</b> | <b>(%) Balance Outstanding</b> |
|--------------|------------------------|----------------------------|----------------------------|--------------------------------|
| ACT          | 2,028                  | 1.95                       | 693,740,004.90             | 2.13                           |
| NSW          | 32,999                 | 31.66                      | 12,355,667,173.70          | 37.87                          |
| NT           | 555                    | 0.53                       | 153,211,400.36             | 0.47                           |
| QLD          | 20,210                 | 19.39                      | 5,282,660,240.49           | 16.19                          |
| SA           | 5,284                  | 5.07                       | 1,266,795,804.79           | 3.88                           |
| TAS          | 1,830                  | 1.76                       | 399,274,223.02             | 1.22                           |
| VIC          | 31,755                 | 30.47                      | 9,967,019,615.11           | 30.55                          |
| WA           | 9,556                  | 9.17                       | 2,511,220,627.78           | 7.70                           |
| <b>Total</b> | <b>104,217</b>         | <b>100.00</b>              | <b>32,629,589,090.15</b>   | <b>100.00</b>                  |