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Friday, 13 January 2017

NATIONAL AUSTRALIA BANK LIMITED (ABN 12 004 044 937)
(the “**Issuer**”)

U.S.\$250,000,000 Undated Subordinated Floating Rate Notes issued on 9 October 1986
(the “**Notes**”)

ISIN Code: GB0006241326

Notice is hereby given that, on 12 January 2017, U.S.\$37,080,000.00 in nominal amount of the Notes were repurchased by the Issuer and will be surrendered for cancellation.

Upon cancellation of the repurchased Notes, the outstanding nominal amount of the Notes will be U.S.\$130,420,000.00 (One hundred and thirty million, four hundred and twenty thousand U.S. dollars).

This announcement is released by National Australia Bank Limited (ABN 12 004 044 937) and relates to the disclosure of information that qualified or may have qualified as inside information within the meaning of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“MAR”), encompassing information relating to the purchase of the Notes described above. For the purposes of MAR and Article 2 of the Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Shaun Dooley, Group Treasurer at National Australia Bank Limited (ABN 12 004 044 937).

For further information:

Debt Investor Relations

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