

**National Australia Bank Limited  
(ABN 12 004 044 937)**

**Notice of Early Redemption to the holders of Series 660 Tranche 1  
USD 75,335,000 Callable Zero Coupon Notes due 22 January 2043 (the Notes)  
issued pursuant to the Offering Circular dated 14 December 2012 in respect of  
U.S.\$100,000,000,000 Global Medium Term Note Programme**

**ISIN Code: XS0875321514**

Notice is hereby given that, pursuant to its optional redemption right set out under Item 17 “Issuer Call” in the Final Terms dated 18 January 2013, the Issuer will redeem USD 75,335,000 of the Notes at 34.61101812% of the Aggregate Nominal Amount on 22 January 2019.

**This announcement is released by National Australia Bank Limited (ABN 12 004 044 937) and relates to the disclosure of information that qualified or may have qualified as inside information within the meaning of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“MAR”), encompassing information relating to the purchase of the Notes described above. For the purposes of MAR and Article 2 of the Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Eva Zileli, Head of Group Funding at National Australia Bank Limited (ABN 12 004 044 937).**

**Principal Paying Agent**  
Deutsche Bank AG, London Branch  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
United Kingdom

**Listing Agent & Paying Agent**  
Deutsche Bank Luxembourg S.A.  
2 Boulevard Konrad Adenauer  
L-1115 Luxembourg