

## BNZ Banking Group<sup>1</sup> unaudited summary financial information for the six months ended 31 March 2018

	Mar 18	Sep 17	Mar 17	Mar 18 v Sep 17 %	Mar 18 v Mar 17 %
<b>Income Statement Summary (NZ\$m)</b>					
Net interest income	958	933	861	2.7	11.3
Gains less losses on financial instruments	97	96	22	1.0	<i>large</i>
Other operating income	215	208	195	3.4	10.3
<b>Total operating income</b>	<b>1,270</b>	<b>1,237</b>	<b>1,078</b>	<b>2.7</b>	<b>17.8</b>
Operating expenses	(542)	(474)	(458)	14.3	18.3
<b>Total operating profit before credit impairment charge and income tax expense</b>	<b>728</b>	<b>763</b>	<b>620</b>	<b>(4.6)</b>	<b>17.4</b>
Credit impairment charge	(48)	(40)	(43)	20.0	11.6
<b>Total operating profit before income tax expense</b>	<b>680</b>	<b>723</b>	<b>577</b>	<b>(5.9)</b>	<b>17.9</b>
Income tax expense on operating profit	(190)	(202)	(161)	(5.9)	18.0
<b>Net profit attributable to shareholder of Bank of New Zealand<sup>2</sup></b>	<b>490</b>	<b>521</b>	<b>416</b>	<b>(6.0)</b>	<b>17.8</b>
<b>Balance Sheet Summary (NZ\$bn)</b>					
Loans and advances to customers	80.2	79.4	76.7	1.0	4.6
Total assets	97.1	95.3	94.0	1.9	3.3
Deposits and other borrowings	63.0	59.9	59.0	5.2	6.8
Total liabilities	90.0	88.4	87.2	1.8	3.2
Total shareholders' equity	7.1	6.9	6.8	2.9	4.4

1. "Banking Group" means Bank of New Zealand's financial reporting group, which consists of Bank of New Zealand, all of its wholly owned entities and other entities consolidated for financial reporting purposes.

2. Statutory net profit has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). It complies with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS") and other applicable Financial Reporting Standards.