Disclosure template for main features of regulatory capital instruments

2 Unique identifier Rue 144A Notes: USGS2525AS64 / Regulation S Notes: USGSS4TAB86 English law (except for the subcrimation and conversion provisions, which are governed by the laws of Victoria and Conventional States and Inches 4 Transform Basel Ill rules As Applicable 5 Performancional Basel Ill rules Not Applicable 5 Performancional Basel Ill rules 8 Solo and Group 7 Instrument type 8 Solo-ordinated notes As Amount recognised in regulatory capital A \$2,191 million 10 Per value of instrument 11 Original date of instrument 12 Perpetual or dated 13 Original date of instrument 14 Instrument type 15 Desired and solo-original date of instrument 16 Solo-original date of instrument 17 Perpetual or clasted 18 As Amount recognised in regulatory capital 19 Perpetual or clasted 10 Desired 10 Perpetual or clasted 10 Desired 10 Desired 11 Original date of instrument 12 Perpetual or clasted 13 Original date of instrument 14 Instrument type 15 Original clasted of prior supervisory approval 16 Solo-original dates and redemption 17 Fixed or flowing dividend/coppon 18 Solo-original dates and redemption 19 Perseculated 10 Solo-original dates and redemption 10 Accounting dividend/coppon 10 Solo-original dates and redemption 11 Conjunt and any related index 12 Perpetual or clastes, if applicable No Applicable No Applicable No Personal dates and storper No No Publish Tigger Event (as determined by APRA) (contractual approach) No Commental for our number of Mile discount, subsect to a maximum conversion number No No-vability Tigger Event (as determined by APRA) (contractual approach) No Commental for our number of Mile decided within 5 business days If write-down, permanent or temporary Personal in audional down, decided within 5 business days If write-down, full or partially Personal in audional down and conversion in surface or in the full or applicable on the conversion in surface or in the subordinated Note or intervent or intervent in the subordinated Note (with a 1% discount	1	Issuer	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
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prevailing yield to maturity for U.S. Treasury securities with a maturity of five years as most recently published on H the Board of Governors of the United States Federal Reserve System, plus 1,88%. Part	17	Fixed or floating dividend/coupon	Fixed
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26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument it converts into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify) Insubordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value nominal annount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number Common Equity Tier 1 National Australia Bank Limited National Australia Bank Limited Yes 10 If write-down, virite-down trigger(s) Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days Fully or partially (as applicable) Not Applicable Position in subordination hierarchy in liquidation (specify) Insubordinated Note converts into a variable number of NAB ordinated unsecured creditors (including all depositors of NAB)	24	If convertible, conversion trigger (s)	Non-Viability Trigger Event (as determined by APRA) (contractual approach)
If convertible, conversion rate If convertible, mandatory or optional conversion Mandatory If convertible, specify instrument type convertible into Common Equity Tier 1 If convertible, specify issuer of instrument it converts into National Australia Bank Limited Write-down feature Yes If write-down, write-down trigger(s) If write-down, full or partial Fully or partially (as applicable) If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify) Insubordinated wasecured creditors (including all depositors of NAR)	25	If convertible, fully or partially	May convert fully or partially (as applicable)
28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify) 18 If convertible, specify instrument type convertible into National Australia Bank Limited Yes Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days Fully or partially (as applicable) Permanent Not Applicable Position in subordination hierarchy in liquidation (specify) Insubordinated unsecured creditors (including all depositors of NAR)	26	If convertible, conversion rate	Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to the nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number
29 If convertible, specify issuer of instrument it converts into National Australia Bank Limited 30 Write-down feature Yes 31 If write-down, write-down trigger(s) Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days 32 If write-down, full or partial Fully or partially (as applicable) 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism Not Applicable 35 Position in subordination hierarchy in liquidation (specify Unsubordinated unsecured creditors (including all depositors of NAR)	27	If convertible, mandatory or optional conversion	Mandatory
30 Write-down feature Yes 31 If write-down, write-down trigger(s) Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days 32 If write-down, full or partial Fully or partially (as applicable) 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify Insubordinated unsecured creditors (including all depositors of NAR)	28	If convertible, specify instrument type convertible into	Common Equity Tier 1
31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify) 16 If write-down, write-down, description of write-up mechanism 26 Position in subordination hierarchy in liquidation (specify) 17 Insubordinated unsecured creditors (including all depositors of NAR)	29	If convertible, specify issuer of instrument it converts into	National Australia Bank Limited
32 If write-down, full or partial Fully or partially (as applicable) 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify Insubordinated unsecured creditors (including all depositors of NAR)	30	Write-down feature	Yes
33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify Insubordinated unsecured creditors (including all depositors of NAR)	31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days
34 If temporary write-down, description of write-up mechanism Not Applicable 35 Position in subordination hierarchy in liquidation (specify Unsubordinated upsecured creditors (including all depositors of NAR)	32	If write-down, full or partial	Fully or partially (as applicable)
mechanism Not Applicable	33	., ,	Permanent
	34	mechanism	Not Applicable
instrument type immediately senior to instrument)	35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated unsecured creditors (including all depositors of NAB)
36 Non-compliant transitioned features No	36	Non-compliant transitioned features	No
37 If yes, specify non-compliant features Not Applicable	37	If yes, specify non-compliant features	Not Applicable